(Dewan continued...)

Co-presenter, "Structuring Investments and Doing Business in the Middle East", WeirFoulds LLP and the Ontario Ministry of Economic Development and International Trade, November 2010.
"Capital Raising in the GCC: Practical Challenges and Regulatory Issues", 3rd Annual GCC Regulators Summit, Dubai, United Arab Emirates, March 2009.
"Retail distribution of investment products – A discussion of issues arising in key jurisdictions", Herbert Smith LLP Webinar, December 2009.

Education
Osgoode Hall Law School, LL.B.1997
University of Toronto, BA 1994, (with distinction)
Rotman School of Management, University of Toronto, 2011, Certificate in Islamic Finance

Adi Divgi, President, EA GLOBAL

Adi Divgi currently manages investments on behalf of his single family office, EA Global, and provides advisory services on alternatives to clients. Prior to EA Global, Mr. Divgi worked as a director at Auriga, managing a portfolio of US RMBS and Latin American corporate credits. Prior to Auriga, Mr. Divgi co-managed the secondary credit and structured finance portfolios at Patriarch Partners, with close to $5 billion in assets under management. Mr. Divgi began his credit career at Deutsche Bank, working in the New York and Mexico City offices, first in secondary trading followed by principal finance and Latin American securitization. A graduate of the Huntsman Program, Mr. Divgi has a BA in International Studies and Spanish from the University of Pennsylvania, and a BS in Economics and MBA in Finance from the Wharton School.

Bruno Dubtrelepont, Founder and Managing Partner, EVEN KEEL PARTNERS

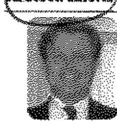
Bruno is founder and Managing Partner at Even Keel Partners - MFO. He was most recently Head of Wealth Management at BNP Paribas, as well as a Non-Executive Director of a large charitable foundation. Bruno primarily deals with highly sophisticated private clients and their families, as well as other single and multi-family offices.

Previously, Bruno spent many years managing investment portfolios and advising high net worth clients with JP Morgan and Barclays Wealth, in Brussels, London, New York, and the Principality of Monaco.

In Ireland, before heading up the Wealth Management business of BNP Paribas, Bruno helped drive the expansion of Pioneer Investments, an institutional fund management firm, where he oversaw the management of several billion euros of assets in multi-manager portfolios.

Bruno qualified from the University of Liege - Belgium, with a Masters in Finance, and subsequently gained a European Postgraduate Degree in Fund Management from SDA Bocconi - Italy, and a second Masters in Quantitative Finance from Smurfit Business School - Ireland, with first class honours.

Dr. Steen Ehlern, Managing Partner, FERGUSON PARTNERS FAMILY OFFICE (MFO)



Dr. Steen Ehlern is Managing Partner/CEO of Ferguson Partners, a private family office in the British Isles, Bahrain, the Caribbean and Switzerland, looking after the financial and non-financial needs of its principals and other investors, i.e. individuals, families, foundations and SWFs from Europe and the Middle East.

He holds a Masters Degree (Hons.) in Business Administration (Banking & Finance and Organizational Science) and a doctorate (magna cum laude) from the Swiss Banking Institute of the University of Zurich. He worked in management consulting, M&A, and merchant/investment banking, SBC Warburg, as well as in private banking and the trust department of a Swiss private bank, and international private banks, Rothschilds and Bank Julius Bär as well as Ansbacher (now part of Qatar National Bank).

He is working for investors, advising families, U-HNWIs, other family offices and specialist advisors on the set-up of family office solutions, selection of multi-client family offices and various providers, real estate, philanthropy, family businesses, entrepreneurs, co-investments and strategic family matters. Furthermore, he advises in strategic and operational succession-planning and Mergers & Acquisitions of smaller Private Banks and Asset Managers as well as strategic investments and de-investments.

Dr. Steen Elhern is editorial advisor to the Private Wealth Management magazine, member of the advisory board of Adam Smith Conferences, member of the expert committee of PHINEO/Bertelsmann, author of the reference book on family offices and an international study & research on U-HNWIs and Family Offices and numerous articles on family offices and regularly speaks at, moderates and chairs international private investor conferences (Europe, Middle East, Asia, Russia, Caribbean, US). .

He speaks English, German, Swiss-German, French, understands Danish.

Richard Ellis, Partner, AMIRI CAPITAL

Richard Ellis is a partner at Amiri Capital, a FCA regulated investment adviser and /manager. Amiri Capital advises institutions and family offices, predominantly from the Middle East and South East Asia, on their international real estate transactions. Over the past four years it has advised on circa USD 1.5 bn of transactions, spanning the spectrum from core office buildings to residential development. Key markets for investments include the UK, US, continental Europe and the Middle East.

CONFERENCE DAY 2 - Tuesday 12 November 2013

7:30	*Continental Breakfast*	
7:30	***Private Closed Door Breakfast Roundtable:*** **"SUSTAINABILITY OF FAMILY OFFICES : THE UNDERLYING ISSUES"** The three pillars of governance experience: Building and serving family offices in the MENA and GCC. **Family Office And Multi –Family Offices ONLY** This private, closed-door session will be organized for foundations, family offices, multi-family offices, and accredited high-net worth individuals to address issues these organizations/individuals endure day-to-day. Two Advisory Committee members will lead the panel in discussions on areas of specific concern. **No managers will be allowed in the session, no exceptions.**	***Facilitators:*** Engr. Sobhi Batterjee, Founder, President & CEO, **SAUDI GERMAN HOSPITALS GROUP** Daniel Goldstein, **FAMILY OFFICE ADVISOR** Walid Chiniara, Co-Founder and the Managing Director, **THE FAMILY BUSINESS ADVISORY GROUP LLC** Nabil Hamadeh, CEO & CIO, **CAPITAL GROWTH MANAGEMENT (MFO)**
8:45	***Opening Remarks***	***Chairman:*** Deepak Lalwani OBE, Director, **LALCAP LTD (UK)**
8:50	**INVESTING IN THE HEALTH CARE INDUSTRY: WHAT ARE SOME OF THE OPPORTUNITIES AND CHALLENGES FACING FAMILY OFFICES?**	***Moderator:*** James Drage, Managing Director, **ATLANTIC VENTURE CAPITAL (SFO)** ***Panelists:*** Graham Bell, Chairman and Managing Director, **BRIDGE PARTNERS FZE** Dr. Steen Ehlern, Managing Director, **FERGUSON PARTNERS FAMILY OFFICE (MFO)**
9:35	**WHY INVEST IN OIL & GAS: WHICH REGIONS HARVEST THE HIGHEST RETURNS?** • Family Office Case Study • Opportunities by Global Region • Returns Available & Risk Exposures • The Shale Boom • Important Considerations for Family Offices	***Moderator:*** Sharath Sury, Executive Director, **STRATEGIC INVESTORS (SIFIRM), US FAMILY OFFICE SYNDICATE** ***Panelists:*** Eddie Freedman, Chairman, **VOLA INVESTMENTS, LTD.** Kyle McEneaney, Manager, **KHUDAIRI GROUP (SFO)** Tarik Kawi, President, **FAMILY MANAGEMENT GROUP, LLC** Kyle Stelma, Director, **DUNIA FRONTIER CONSULTANTS**
10:35	***Networking Refreshment Break***	
11:00	**INTERNATIONAL REAL ESTATE OPPORTUNITIES FOR FAMILY OFFICES** • Which geographic zones are offering the best real estate investment opportunities/highest yields? • Long or short term investment strategy? When to flip? • Evaluating risk • What are the best distressed price opportunities?	***Moderator:*** Hema Virani, Family Office Executive, **MODI FAMILY OFFICE** ***Panelists:*** Paul Dellanzo, CEO & Chairman, **THE DELLANZO GROUP (SFO)** Richard Ellis, Co-Founder, **AMIRI CAPITAL LLP** Romain Frémont, President, **ICADE ASSET MANAGEMENT**
12:00	**BUILDING AND PRESERVING FAMILY WEALTH** Ehlert = replacement.	***Moderator:*** ~~Oliver Rothschild~~, Chairman, **OLIVER ROTHSCHILD CORPORATE ADVISORS** ***Panelists:*** Bruno Doutrelepont, Founder & Managing Director, **EVEN KEEL PARTNERS** Gavin Ferguson, Managing Partner, **APPLEBY GUERNSEY** Derek Gregory, CEO, **XOY PRIVATE OFFICE LTD (SFO)**
13:00	***Networking Luncheon***	

agenda

>>>>>>>>>>>>>>>>>>>>

14:30 COMMODITIES & PRECIOUS METALS

Me ①

Moderator:
Ricky Husaini, Chief Investment Officer, **TRADING PORTFOLIO**

Panelists:
~~Erik van Dijk, Principal, **LMG EMERGE**~~
~~Adi Divgi, President, **EA GLOBAL LLC (SFO)**~~

15:15 GLOBAL PRIVATE EQUITY

- How attractive is global Private Equity to Regional Family Offices?
- What is the importance of co-investment rights, secondaries, and specific geographic or industry sectors when investing in Private Equity?
- How comfortable are Family Offices with the traditional GP/LP structure and what alternatives exist?
- Are regional markets private equity investments more attractive than developed market opportunities?

Moderator:
Philip Boigner, Director, Technology Investment, **DSOA, GOVERNMENT OF DUBAI**

Panelists:
Bradford Gibbs, Managing Director, **MARA FOUNDATION**
Dhruv Sharma, International Development, **STRATEGIC ASSETS PARTNERS LLP (MFO)**

16:00 EMERGING MARKETS 2014

Found

- Will they perform better in 2014? Why?
- What are the greatest non-financial risks when investing in emerging markets?
- What do emerging market countries need to do to boost growth?

② Me

Moderator:
Deepak Lalwani OBE, Director, **LALCAP LTD (UK)**

Panelists:
Puneet Gupta, Managing Director, **KENTRUS CAPITAL (MFO)**
~~Abbas Hashmi~~, CEO, **GREEN CARD CAPITAL**
Carlos St. James, Managing Partner & CEO, **VOLA INVESTMENTS, LTD**
Adi Divgi
~~Stella Thomas, Managing Director, **GLOBAL WATER FUND**~~

17:00 INHERITANCE, GOVERNANCE AND TAX ISSUES FOR FAMILY-OWNED BUSINESS ENTERPRISES IN DUBAI"

- What are the shortcomings of traditional succession planning? How can a family properly put together a pragmatic family governance framework that addresses their broadest needs in a targeted manner?
- Why is planning in of itself no longer enough to mitigate the risks of a succession crisis?
- What are the challenges associated with not following-through with proper succession implementation and integration?
- What are some strategies and approaches we like to take when working with the patriarchs and next-in-line heirs to ensure the next generation is best-equipped to take over as well-respected and successful business owners and wealth creators?
- What are the significant issues when family members acquire permanent residency/citizenship in other jurisdictions which have taxation on worldwide income and reporting requirements for shareholders and directors?

Moderator:
Khudabuksh Walji, Founder, **THE WALJI GROUP**

Panelists:
Karim Ghandour, Managing Director, **MONEY LINE GROUP FAMILY OFFICE**
Jose Mora, Senior Tax Counsel, **M/ADVOCATES OF LAW**

Vision – Fun
– Structure – Q for
– timeline each
other
3 min

17:45 *Networking Cocktail Reception*
Join us and unwind with fellow industry professionals for refreshments during our last networking break of the day.

answer

① +
- Chile
- Panama

ⓐ If dead, if/rational
- Colombia

–
- Brazil
- Very.
- Arg.

BRR Do LatAm
EM Eq + EM debt
⟹ MATRIX
→ Corp/Sov
+ $\boxed{FX}$ Hard/Local

② Non-fin'l: = Political, Social, ~~FX~~.
- Criminal (Mexican drug cartels ← oil fields)