

Assistant Chief Bobby Deal, Trustee, Board Chair, JACKSONVILLE POLICE AND FIRE PENSION FUND

Assistant Chief Bobby Deal is serving his ninth term as Police Trustee. Chief Deal has been with the Jacksonville Sheriff's Office for 33 years and a police officer for thirty-eight years. During his career he served in assignments in Patrol, Vice, K-9 Unit as a Handler and Supervisor, Commanding Officer of the School Resource Officer Unit and Community Affairs and as Executive Director of the Police Athletic League in Jacksonville. He also served as the Assistant Chief of Special Events in the Community Affairs Division.

Assistant Chief Deal is currently serving as Commanding Officer of Patrol Zone 3 on the Southside of Jacksonville. 203 Police Officers are assigned to Zone 3.

He has been active on labor and pension issues involving the Fraternal Order of Police with his service on the Pension Advisory Committee and Trustee Board for the past 23 years. Additionally, he served on National FOP Committees dealing with Pension issues.

He currently serves as Board Chairman of the Fund.

Adi Divgi, President, EA GLOBAL

Adi Divgi currently manages investments on behalf of his single family office, EA Global, and provides advisory services on alternatives to clients. Prior to EA Global, Mr. Divgi worked as a director at Auriga, managing a portfolio of US RMBS and Latin American corporate credits. Prior to Auriga, Mr. Divgi co-managed the secondary credit and structured finance portfolios at Patriarch Partners, with close to \$5 billion in assets under management. Mr. Divgi began his credit career at Deutsche Bank, working in the New York and Mexico City offices, first in secondary trading followed by principal finance and Latin American securitization. A graduate of the Huntsman Program, Mr. Divgi has a BA in International Studies and Spanish from the University of Pennsylvania, and a BS in Economics and MBA in Finance from the Wharton School.

Mark Patrick Flaherty, Attorney/Consultant, PENNSYLVANIA STATE ASSOCIATION OF COUNTY CONTROLLERS

Mark P. Flaherty is currently an Attorney/Consultant serving clients in the Investment, Government and Tax areas.

Mark P. Flaherty currently serves on the Mt. Lebanon, Pennsylvania Pension Board for his local community.

Mr. Flaherty is a graduate of Duke University, where he received a bachelor's degree in economics. Mr. Flaherty attended Duquesne University School of Law, earning his JD. He began his financial career at Merrill Lynch, and subsequently went on to earn over 20 years of experience in the Investment and Finance industry where he specialized in pensions and investments. He has held NASD licenses Series 7, 24, and 63 as well as insurance licenses in life, accident, and health. Mr. Flaherty currently holds a Uniform Investment Advisor license series 65.

He served as a trustee of the Allegheny County Retirement Board from 2004 -20012, a defined benefit plan that comprises \$700 million in assets. Mr. Flaherty focused his efforts on restructuring the investment mix and increasing the annual rate of return. Because of his innovative approach to investing, the Fund was nominated as one of the best mid-size public funds in 2009. Mr. Flaherty regularly speaks to industry groups around the country on the issues of pension benefits, fiduciary responsibility and alternative investment opportunities.

Mark Patrick Flaherty served as Controller of Allegheny County from 2004 -2012. As Chief Financial Officer for the 30th largest county in the United States, he oversaw the financial transactions of over \$1.4 billion in annual expenditures. Mr. Flaherty was responsible for the supervision of 100 financial and legal professionals including 15 CPAs. His duties included the supervision of the accounting, auditing, payroll, cash and asset management and inventory of all county departments and associated entities.

As County Controller, Mr. Flaherty also oversaw investigative audits in conjunction with the District Attorney, the Pennsylvania Auditor General and the IRS to determine potential fraudulence regarding agencies under contract with Allegheny County. His office was able to recover millions of dollars in waste and fraud and discovered instances of absent internal controls which resulted in the loss of millions of dollars due to vendor misuse of funds.

Mark has coached youth soccer for over 20 years. He and his wife, Anne, live in Mt. Lebanon, Pennsylvania, and are the proud parents of their daughter, Deirdre.

Adam Frankel, Vice-Chairman, DELRAY BEACH POLICE & FIRE RETIREMENT

Adam Frankel was born and raised in Toledo, Ohio. He graduated from The Ohio State University, acquiring a Bachelors of Arts degree in Political Science. Mr. Frankel decided to immediately continue his education, and did so in his hometown by attending law school at The University of Toledo College of Law, earning his Juris Doctorate.

Not long after graduating from law school, Mr. Frankel moved to Delray Beach, Florida and was admitted to the Florida Bar Association. His first job helped mold his experience and perspective, as he served as an Assistant Public Defender in Palm Beach County from 1999 until 2001. After three years of diligently defending indigent clients who could not afford an attorney of their own, Mr. Frankel decided to embark on a private practice. He opened his law office in 2001, and since then has been representing clients all over Florida in criminal matters. Mr. Frankel is the founding partner of Adam Frankel Law practicing Criminal Defense and Personal Injury Law with an office in Downtown Delray Beach, Florida.

Adam has served on the City of Delray Beach Police and Firefighters Retirement System Board of Trustees since March, 2008. He was elected by the Board as Vice-Chairman in January, 2012. He is currently a member of the board of directors for People's Trust Insurance and serves on the advisory board for Paradise Bank. Adam was elected to serve on the Delray Beach City Commission on March 10, 2009 and served as the Vice-Mayor of the city from 2010-2011. In 2011, Mr. Frankel was appointed to the Palm Beach County Tourist Development Council by the Palm Beach County Commission.

CONFERENCE DAY 2 - Wednesday, November 20, 2013


7:00 am **Continental Breakfast**

7:50 am **Welcoming Co-Chair Remarks**

Rene Nunez, Trustee/Chairman, **HISPANIC & BUSINESS ALLIANCE**
 Marilyn R. Freeman, Principal & Manager, **CAPITAL PROSPECTS LLC**

8:00 am **HOW AND WHY?: THE REASONING BEHIND INVESTING IN EMERGING MANAGERS**

Moderator:
 Jesse Brown, CIO & Chairman of the Board, **KRYSTAL FOUNDATION**

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- How do investors set up an Emerging Managers program?
 - What legal implications and precautions must they take?
 - What are the benefits that creating an Emerging Managers program?
 - What are the risks involved?
 - Why should investors look away from traditional managers and into Emerging Managers?

Panelists:
 John Kallianis, Executive Director, **CHICAGO TRANSIT AUTHORITY RETIREMENT**
 Adi Divgli, President, **EA GLOBAL (SFO)**
 Clayton C. Jue, CFA, President & CEO, **LEADING EDGE INVESTMENT ADVISORS, LLC**

8:45 am **INVESTING IN ALTERNATIVES-ENERGY-INFRASTRUCTURE**

Moderator:
 Bobby Deal, Trustee and Board Chairman, **JACKSONVILLE POLICE AND FIRE PENSION FUND**

- How do alternatives fit into a portfolio? How does infrastructure fit into the portfolio? How does energy fit into the portfolio?
- Do all alternative asset classes need to be treated the same? Do all Emerging Managers have the same risks?
- What are the benefits of creating an Emerging Managers program?
- What are the additional risks involved in alternative investment Emerging Managers?
- The impact of the Emerging Manager trend on the alternative investment landscape / on alternative investments
- What areas of investment opportunities (energy, infrastructure and alternatives) are best positioned to benefit from Emerging Managers?
- The role of private equity and venture capital
- The role Emerging Managers play in the non-traditional investments
- Why should investors look away from traditional managers and into Emerging Managers?

Panelists:
 Erik S. Klefos, Senior Vice President, **WUNDERLICH SECURITIES**
 Marc Snegg, Director, **INDUSTRY CAPITAL/SNEGG FAMILY OFFICE (SFO)**

9:30 am **Networking Refreshment Break**

9:45 am **A LOOK INTO REAL ESTATE**

- What opportunities exist in 2013?
- Impact of government regulation
- Trends in real estate

Moderator:
 Matt Sevaslidis, Founder & Partner, **SCOVILLE PARK GROUP, LLC**

Panelists:
 Neal Cukerbaum, Portfolio Manager, **SSW CAPITAL, LLC**
 Robert Lazaroff, Vice President, **THE MICHELSON ORGANIZATION**
 Steve Nelson, President, **TETON RESOURCES**
 Ralph Nacey, Principal, CIO, **CONNOREX-LUCINDA**

10:45 am **IDENTIFYING TALENT IN MANAGERS AND STRATEGIES**

- How can Emerging Managers achieve desired results for investors?
- How can investors make sure smaller but talented managers are not overlooked?
- What strategies have been successful?

Moderator:
 Gilbert Garcia, Chairman, **METROPOLITAN TRANSIT OF THE CITY OF HOUSTON**

Panelists:
 Amanda Hopper, Director, Public Markets Investments, **THE UNIVERSITY OF TEXAS INVESTMENT MANAGEMENT CO. (UTIMCO)**
 Monika Mantilla, President & CEO, **ALTURA CAPITAL**
 Nicole Lacues, Director of Investor Relations and Marketing, **NIPUN CAPITAL**